

Kanzlei Jennewein
Wirtschaftsprüfer Steuerberater

Ifelder Platz 2
65527 Niedernhausen
Germany

ANNUAL FINANCIAL STATEMENTS

at December 31, 2021

TAFISA e.V.
The Association for International Sport for All

Hostatostraße 2 - 4

65929 Frankfurt am Main

Tax Office: Frankfurt am Main - III

Tax No: 045 255 01837

In accordance with the terms of our engagement, we have prepared the annual financial statements - comprising the –

TAFISA e.V.
Die Internationale Vereinigung für Sport für Alle

for the financial year from 01. January 2021 to 31. December 2021 in accordance with the provisions of German commercial law . The basis for the preparation of these documents were the by us and the other vouchers, accounting records and inventory records presented to us, which we have not audited in accordance with the terms of our engagement, and the information provided to us. The bookkeeping system and the preparation of the inventory records and the annual financial statements in accordance with the provisions of German commercial law are the responsibility.

We performed our engagement in accordance with the Verlautbarung der Bundessteuerberaterkammer zu den Grundsätzen für die Erstellung von Jahresabschlüssen (Pronouncement by the German Federal Chamber of Tax Advisers on the Principles for the Preparation of Annual Financial Statements). This engagement comprises the preparation of the on the basis of the bookkeeping system and the inventory records, as well as of the accounting policies required to be applied.

Niedernhausen, 10. March 2023

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Wirtschaftsprüfer Steuerberater

TAFISA e.V.
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Frankfurt am Main

ASSETS

	EUR	Fiscal Year EUR	Previous Year EUR
A. FIXED ASSETS			
I. Intangible fixed assets			
1. Licence rights on properties, etc		2,00	2,00
II. Tangible fixed assets			
1. Other equipment, operating and office equipment		12,00	1.124,00
B. CURRENT ASSETS			
I. Receivables and other			
1. Trade accounts receivable and services	204,00		0,00
2. Other assets	<u>0,00</u>	204,00	236,31
II. Cash-in-hand, central bank balances and checks		1.187.619,74	1.448.445,96
C. PREPAID EXPENSES			
		1.205,69	1.776,52
		_____	_____
		<u>1.189.043,43</u>	<u>1.451.584,79</u>
		=====	=====

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EQUITY AND LIABILITIES

	EUR	Fiscal Year EUR	Previous Year EUR
A. ASSOCIATION ASSETS			
I. Capital reserves			
1. Appropriated capital reserves	911.000,00		407.000,00
2. Free reserves	<u>15.000,00</u>	926.000,00	90.000,00
II. Retained profits brought forward			
1. „Ideeller Bereich“, i. e. the Association's non-profit activities		509.519,59	400.642,76
III. Net income/loss for the Association		265.224,22-	537.876,83
B. PROVISIONS			
1. Other provisions		9.507,88	9.046,80
C. LIABILITIES			
1. Other liabilities		9.240,18	7.018,40
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		1.189.043,43	1.451.584,79
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ASSETS

Account Description	EUR	Fiscal Year EUR	Previous Year EUR
Licence rights on properties, etc.			
25 Similar license rights		2,00	2,00
Other equipment, operating and office equipment			
Association equipment			
300 Association equipment	11,00		1.123,00
341 Assets (collective items)	<u>1,00</u>	12,00	1,00
Trade accounts receivable and services			
655 Receivables from association activities		204,00	0,00
Other assets			
722 Receivables employees (due within one year)		0,00	236,31
Cash-in-hand, bank balances and checks			
920 Cash-in-hand	107,31		193,79
945 Commerzbank 738900000	405.203,07		909.152,17
950 Topzinskonto (instant access savings acct.) 738900002	37.465,64		37.465,64
952 Bank 738900003	221.308,31		117.659,65
953 Bank 738900004	23.761,91		23.761,91
954 Bank 738900005	492.003,12		353.628,87
955 PayPal account	<u>7.770,38</u>	1.187.619,74	6.583,93
PREPAID EXPENSES			
990 Prepaid expenses		1.205,69	1.776,52
Total assets		<u>1.189.043,43</u>	<u>1.451.584,79</u>

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PASSIVA

Account Description	EUR	Fiscal Year EUR	Previous Year EUR
Appropriated capital reserves			
1012 Reserves "ideeler Bereich" non-profit activities until 2022	291.000,00		0,00
1013 Reserves "ideeler Bereich" non-profit activities until 2023	305.000,00		0,00
1024 Reserves "ideeler Bereich" non-profit activities until 2024	315.000,00		0,00
1021 Reserves asset management non-profit activities until 2021	0,00		147.500,00
1022 Reserves asset management non-profit activities until 2022	0,00		132.000,00
1023 Reserves asset management non-profit activities until 2023	<u>0,00</u>	911.000,00	127.500,00
Free reserves			
1070 Free reserves § 62 paragraph 1 No 3 AO		15.000,00	90.000,00
Association's non-profit activities ("Ideeller Bereich")			
1082 Carry forward „ideeller Bereich“		509.519,59	400.642,76
Net income/loss for the Association			
Net income/loss for the association		265.224,22-	537.876,83
Other provisions			
1220 Other provisions	3.107,88		3.446,80
1221 Provisions for period-end closing /audit costs.	<u>6.400,00</u>	9.507,88	5.600,00
Other liabilities			
705 Charges/bank fees	0,00		33,03
1700 Wage and church tax payables	7.117,16		5.773,48
1707 Social security liabilities (1-5 year)	911,87		860,16
1800 Other liabilities	<u>1.211,15</u>	9.240,18	351,73
		=====	=====
Total equity and liabilities		1.189.043,43	1.451.584,79
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	EUR	Fiscal Year EUR	Previous Year EUR
A. ASSOCIATION'S NON-PROFIT ACTIVITIES ("IDEELLER BEREICH")			
I. Non-taxable income			
1. Membership fees	61.057,62		61.856,65
2. Subsidies	83.152,54		665.893,93
3. Other non-taxable income	<u>147.905,18</u>	292.115,34	0,00
II. Non-deductible expenses			
1. Depreciation, amortization and write-downs	1.112,00		7.683,21
2. Personnel expenses	374.930,29		407.024,00
3. Travel expenses	8.361,31		3.585,29
4. Other expenses	<u>217.940,96</u>	602.344,56	135.624,23
Profit/Loss "ideeller Bereich"		<u>310.229,22-</u>	<u>173.833,85</u>
B. PROFIT TAX NEUTRAL ASSETS			
I. „Ideeller Bereich“, i. e. the Association's non-profit activities (profit tax neutral)			
1. Tax neutral income			
Donations		5,00	21.144,92
Profit/Loss "ideeller Bereich"		<u>5,00</u>	<u>21.144,92</u>
C. ASSET MANAGEMENT			
I. Income			
1. Profit tax free income			
Other profit tax free income		45.000,00	305.000,00
Profit/Loss Asset management		45.000,00	305.000,00
Carry forward		265.224,22-	499.978,77

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	EUR	Fiscal Year EUR	Previous Year EUR
Carry forward		265.224,22-	499.978,77
D. SPECIAL-PURPOSE ENTERPRISES SPORT			
I. Special-purpose enterprises Sport 2 (VAT free)			
1. Revenues from other assets		0,00	37.898,06
Profit/Loss Special-purpose enterprises Sport 2		<u>0,00</u>	<u>37.898,06</u>
Profit/Loss Special-purpose enterprises Sport		<u><u>0,00</u></u>	<u><u>37.898,06</u></u>
E. NET INCOME/LOSS FOR THE ASSOCIATION			
		<u><u>265.224,22-</u></u>	<u><u>537.876,83</u></u>

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Account	Description	EUR	Fiscal Year EUR	Previous Year EUR
ASSOCIATION'S NON-PROFIT ACTIVITIES				
"IDEELLER BEREICH"				
Membership fees				
2120	Genuine membership fees 300-1023 euros		61.057,62	61.856,65
Grants from public funds				
2302	Grants from public authorities	48.975,84		270.196,38
2304	EU project funds	<u>34.176,70</u>	83.152,54	395.697,55
Other non-taxable income				
2420	Donations from partners		147.905,18	0,00
Depreciation, amortization, write-downs				
2500	Amortization and write-downs of tangible assets	1.112,00-		7.243,00
2501	Immediate write-off of low-value items	<u>0,00</u>	1.112,00-	440,21-
Personnel expenditures				
2551	Wages and salaries	186.735,12-		210.586,95-
2552	Capital-forming benefits	79,80-		79,80-
2553	Payroll tax paid	71.224,35-		67.203,11-
2555	Statutory social security expenses	103.003,50-		111.274,49-
2556	Salaries temporary employees	0,00		900,00-
2558	Car costs Baumann	13.636,22-		15.982,20-
2559	Voluntary social benefits to employees	<u>251,30-</u>	374.930,29-	997,45-
Travel expenses				
2561	Travel expenses employees		8.361,31-	3.585,29-
Other expenses				
2505	Expenditures EU Projects	125.712,98-		51.629,63-
2512	TAFISA World Congress	0,00		10.378,82-
2517	Travel expenses members/BoD	1.453,00-		5.163,13-
2518	Partnership AOSC	3.735,00-		9.471,00-
2525	Martial ArtsFestival Uljanovsk	0,00		854,00-
2700	Honorariums	29.379,00-		26.243,73-
2701	Office supplies	633,91-		548,59-
2702	Postage, telephone	2.622,28-		4.768,83-
2703	Incidental monetary transaction costs	6.633,48-		3.552,89-
2705	IT costs	5.538,14-		2.436,02-
2753	Insurances	3.972,00-		2.010,93-
2754	Fees	2.270,87-		1.110,45-
2802	Gifts, anniversaries, awards	813,74-		185,78-
2894	Legal and consulting costs	20.885,74-		11.910,68-
2900	TAFISA other costs	12.464,49-		2.429,41-
2901	Hospitality	1.690,30-		2.357,69-
2902	Hospitality office	<u>136,03-</u>	217.940,96-	572,65-
PROFIT TAX NEUTRAL ASSETS				
Donations				
3220	Received donations / grants		5,00	21.144,92
	Carry forward		310.224,22-	194.978,77

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Account	Description	EUR	Fiscal Year EUR	Previous Year EUR
	Carry forward		310.224,22-	194.978,77
	ASSET MANAGEMENT			
	Other profit tax free income			
4000	Tax free income non-profit organisation from asset management		45.000,00	305.000,00
	SPECIAL-PURPOSE ENTERPRISES SPORT			
	Revenues from other assets			
5760	Other income 0% special-purpose enterprises sport 2		<u>0,00</u>	<u>37.898,06</u>
	NET INCOME/LOSS FOR THE ASSOCIATION			
	Net income/Loss		265.224,22-	537.876,83
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