

Dipl.-Betriebswirtin (BA)
Kanzlei Jennewein
Kim Niebergall-Scharf
Steuerberaterin

Ifelder Platz 2
65527 Niedernhausen
Germany

ANNUAL FINANCIAL STATEMENTS

at December 31, 2022

TAFISA e.V.
The Association for International Sport for All

Hostatostraße 2 - 4

65929 Frankfurt am Main

Tax Office: Frankfurt am Main - III

Tax No: 045 255 01837

In accordance with our engagement, we have prepared the annual financial statements - comprising the –

TAFISA e.V.
Die Internationale Vereinigung für Sport für Alle

for the financial year from 01. January 2022 to 31. December 2022, in accordance with the provisions of German commercial law. The basis for preparing these documents were the receipts, books and inventory and the supporting documents, books and inventories submitted to us, which we have not audited in accordance with the terms of our engagement and the information provided to us. The bookkeeping system and the preparation of the inventory records and the annual financial statements in accordance with the provisions of German commercial law are the responsibility.

We performed our engagement in accordance with the Verlautbarung der Bundessteuerberaterkammer zu den Grundsätzen für die Erstellung von Jahresabschlüssen (Pronouncement by the German Federal Chamber of Tax Advisers on the Principles for the Preparation of Annual Financial Statements). This engagement comprises the development of the accounting policies based on the bookkeeping and inventory as well as the specifications on the accounting and valuation methods to be applied.

Niedernhausen, 29. August 2023

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ASSETS

	Fiscal Year EUR	Previous Year EUR
A. FIXED ASSETS		
I. Intangible fixed assets		
1. Acquired against payment concessions, industrial and similar rights and rights and assets and licences to such rights and assets	2,00	2,00
II. Tangible fixed assets		
1. Other equipment, operating and office equipment	12,00	12,00
B. CURRENT ASSETS		
I. Receivables, other assets		
1. Receivables from deliveries and services	0,00	204,00
II. Cash-in-hand, central bank balances and checks	1.256.888,15	1.187.619,74
C. PREPAID EXPENSES		
	2.469,61	1.205,69
	<hr/> 1.259.371,76	<hr/> 1.189.043,43
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BALANCE SHEET as at December 31, 2022

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EQUITY AND LIABILITIES

	EUR	Fiscal Year EUR	Previous Year EUR
A. ASSOCIATION ASSETS			
I. Capital reserves			
1. Appropriated capital reserves	571.000,00		911.000,00
2. Free reserves	15.000,00		15.000,00
3. Other reserves	<u>450.000,00</u>	1.036.000,00	0,00
II. Retained profits brought forward			
1. „Ideeller Bereich“, i. e. the Association's non-profit activities		134.295,37	509.519,59
III. Net income/loss for the Association		75.030,54	265.224,22-
B. PROVISIONS			
1. Other provisions		9.764,72	9.507,88
C. LIABILITIES			
1. Other liabilities		4.281,13	9.240,18
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		1.259.371,76	1.189.043,43
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INCOME STATEMENT from 01.01.2022 to 31.12.2022

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	EUR	Fiscal Year EUR	Previous Year EUR
A. ASSOCIATION'S NON-PROFIT ACTIVITIES ("IDEELLER BEREICH")			
I. Non-taxable income			
1. Membership fees	80.997,81		61.057,62
2. Subsidies	445.995,47		83.152,54
3. Other non-taxable income	<u>40.941,66</u>	567.894,94	147.905,18
II. Non-deductible expenses			
1. Depreciation, amortization and write-downs	1.757,16		1.112,00
2. Personnel expenses	310.898,77		374.930,29
3. Travel expenses	16.334,49		8.361,31
4. Other expenses	<u>358.864,23</u>	687.854,65	217.940,96
Profit/Loss "ideeller Bereich"		<u>119.959,71-</u>	<u>310.229,22-</u>
B. PROFIT TAX NEUTRAL ASSETS			
I. „Ideeller Bereich“, i. e. the Association's non-profit activities (profit tax neutral)			
1. Tax neutral income			
Donations		106.990,25	5,00
Profit/Loss "ideeller Bereich"		<u>106.990,25</u>	<u>5,00</u>
C. ASSET MANAGEMENT			
I. Income			
1. Profit tax free income			
Other profit tax free income		65.000,00	45.000,00
Profit/Loss Asset management		65.000,00	45.000,00
Carry forward		52.030,54	265.224,22-

INCOME STATEMENT from 01.01.2022 to 31.12.2022

TAFISA e.V.
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	EUR	Fiscal Year EUR	Previous Year EUR
Carry forward		52.030,54	265.224,22-
D. SPECIAL-PURPOSE ENTERPRISES SPORT			
I. Special-purpose enterprises Sport 2 (VAT free)			
1. Revenues from other assets		23.000,00	0,00
Profit/Loss Special-purpose enterprises Sport 2		<u>23.000,00</u>	<u>0,00</u>
Profit/Loss Special-purpose enterprises Sport		<u>23.000,00</u>	<u>0,00</u>
E. NET INCOME/LOSS FOR THE ASSOCIATION		<u>75.030,54</u>	<u>265.224,22-</u>

TAFISA e.V.
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ASSETS

Account Description	EUR	Fiscal Year EUR	Previous Year EUR
Licence rights on properties, etc.			
25 Similar license rights		2,00	2,00
Other equipment, operating and office equipment			
Association equipment			
300 Association equipment	11,00		11,00
341 Assets (collective items)	<u>1,00</u>	12,00	1,00
Trade accounts receivable and services			
655 Receivables from association activities		0,00	204,00
Cash-in-hand, bank balances and checks			
920 Cash-in-hand	167,89		107,31
945 Commerzbank 738900000	276.735,42		405.203,07
950 Topzinskonto (instant access savings acct.) 738900002	37.465,64		37.465,64
952 Bank 738900003	236.276,81		221.308,31
953 Bank 738900004	23.761,91		23.761,91
954 Bank 738900005	682.480,48		492.003,12
955 PayPal account	<u>0,00</u>	1.256.888,15	7.770,38
PREPAID EXPENSES			
990 Prepaid expenses		2.469,61	1.205,69
Total assets		<u>1.259.371,76</u>	<u>1.189.043,43</u>

ACCOUNT STATEMENT as at December 31, 2022

TAFISA e.V.
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PASSIVA

Account Description	EUR	Fiscal Year EUR	Previous Year EUR
Appropriated capital reserves			
1012 Reserves "ideeler Bereich" non-profit activities until 2022	0,00		291.000,00
1013 Reserves "ideeler Bereich" non-profit activities until 2023	238.000,00		305.000,00
1014 Reserves "ideeler Bereich" non-profit activities until 2024	164.000,00		315.000,00
1015 Reserves "ideeler Bereich" non-profit activities until 2025	<u>169.000,00</u>	571.000,00	0,00
Free reserves			
1070 Free reserves § 62 paragraph 1 No 3 AO		15.000,00	15.000,00
Other reserves			
1075 Reserves to be used promptly in connection to the CAS case		450.000,00	0,00
Association's non-profit activities ("Ideeller Bereich")			
1082 Carry forward „ideeller Bereich“		134.295,37	509.519,59
Net income/loss for the Association			
Net income/loss for the association		75.030,54	265.224,22-
Other provisions			
1220 Other provisions	4.286,98		3.107,88
1221 Provisions for period-end closing /audit costs.	<u>5.477,74</u>	9.764,72	6.400,00
Other liabilities			
705 Charges/bank fees	1.287,18		0,00
1700 Wage and church tax payables	2.993,95		7.117,16
1707 Social security liabilities (1-5 year)	0,00		911,87
1800 Other liabilities	<u>0,00</u>	4.281,13	1.211,15
		_____	_____
Total equity and liabilities		1.259.371,76	1.189.043,43
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TAFISA e.V.
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Account	Description	EUR	Fiscal Year EUR	Previous Year EUR
ASSOCIATION'S NON-PROFIT ACTIVITIES				
"IDEELLER BEREICH"				
Membership fees				
2120	Genuine membership fees 300-1023 euros		80.997,81	61.057,62
Grants from public funds				
2302	Grants from public authorities	120.995,00		48.975,84
2304	EU project funds	<u>324.960,47</u>	445.955,47	34.176,70
Other non-taxable income				
2420	Donations from partners		40.941,66	147.905,18
Depreciation, amortization, write-downs				
2500	Amortization and write-downs of tangible assets	0,00		1.112,00-
2501	Immediate write-off of low-value items	<u>1.757,16-</u>	1.757,16-	0,00
Personnel expenditures				
2551	Wages and salaries	168.309,75-		186.735,12-
2552	Capital-forming benefits	46,55-		79,80-
2553	Payroll tax paid	54.405,04-		71.224,35-
2555	Statutory social security expenses	76.423,64-		103.003,50-
2558	Car costs Baumann	11.357,86-		13.636,22-
2559	Voluntary social benefits to employees	<u>355,93-</u>	310.898,77-	251,30-
Travel expenses				
2561	Travel expenses employees		16.334,49-	8.361,31-
Other expenses				
2505	Expenditures EU Projects	100.822,91-		125.712,98-
2510	UNESCO	12.958,49-		0,00
2512	TAFISA World Congress	20.644,47-		0,00
2517	Travel expenses members/BoD	63.955,10-		1.453,00-
2518	Partnership AOSC	0,00		3.735,00-
2531	CAS	25.647,60-		0,00
2532	Case case vs ROC	28.595,70-		0,00
2700	Honorariums	47.040,91-		29.379,00-
2701	Office supplies	1.073,93-		633,91-
2702	Postage, telephone	4.383,20-		2.622,28-
2703	Incidental monetary transaction costs	5.827,37-		6.633,48-
2705	IT costs	5.548,29-		5.538,14-
2753	Insurances	3.719,86-		3.972,00-
2754	Fees	270,00-		2.270,87-
2802	Gifts, anniversaries, awards	1.173,56-		813,74-
2894	Legal and consulting costs	26.330,50-		20.885,74-
2900	TAFISA other costs	7.399,92-		12.464,49-
2901	Hospitality	2.497,31-		1.690,30-
2902	Hospitality office	<u>978,11-</u>	358.864,23-	136,03-
	Carry forward		119.959,71-	310.229,22-

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Account	Description	EUR	Fiscal Year EUR	Previous Year EUR
	Carry forward		119.959,71-	310.229,22-
PROFIT TAX NEUTRAL ASSETS				
Donations				
3220	Received donations / grants	106.985,25		5,00
3225	Donations in kind against donation receipt	<u>5,00</u>	106.990,25	0,00
ASSET MANAGEMENT				
Other profit tax free income				
4000	Tax free income non-profit organisation from asset management		65.000,00	45.000,00
SPECIAL-PURPOSE ENTERPRISES SPORT				
Revenues from other assets				
5760	Other income 0% special-purpose enterprises sport 2		<u>23.000,00</u>	<u>0,00</u>
NET INCOME/LOSS FOR THE ASSOCIATION				
	Net income/Loss		<u>75.030,54</u>	<u>265.224,22-</u>