

Diplom-Kaufmann
Manfred Jennewein
Steuerberater
Wirtschaftsprüfer

Ifelder Platz 2
65527 Niedernhausen

ANNUAL FINANCIAL STATEMENTS

at December 31, 2017

TAFISA e.V.
Die Internationale Vereinigung für Sport für Alle

Hostatostraße 2 - 4

65929 Frankfurt am Main

Tax office: Frankfurt am Main – III

Tax No: 045 255 01837

Certification

The current annual financial statements have been compiled by me on the basis of the accounts maintained by me, the confirmatory documentation provided and the information provided by the client

TAFISA e.V.

Die Internationale Vereinigung für Sport für Alle.

An assessment of the accuracy of this documentation and the information provided by the company was not the object of my commission.

Niedernhausen, November 19, 2018



Diplom Kaufmann
Manfred Jennewein
Steuerberater
Wirtschaftsprüfer

BALANCE SHEET as at December 31, 2017

TAFISA e.V.
Die Internationale Vereinigung für Sport für Alle
Frankfurt am Main

ASSETS

| | Fiscal Year EUR | Previous Year EUR |
|----------------------------------------------------------|--------------------|----------------------|
| A. FIXED ASSETS | | |
| I. Intangible fixed assets | | |
| 1. Licence rights on properties, etc. | 28.336,00 | 0,00 |
| II. Tangible fixed assets | | |
| 1. Other equipment, operating and office Equipment | 5.384,00 | 5.948,00 |
| B. CURRENT ASSETS | | |
| I. Receivables and other assets | | |
| 1. Other assets | 133,89 | 191,89 |
| II. Cash-in-hand, central bank balances and checks | 537.146,88 | 699.533,77 |
| C. PREPAID EXPENSES | | |
| | 2.664,86 | 2.664,86 |
| | ----- | ----- |
| | 573.665,63 | 708.338,52 |
| | ===== | ===== |

BALANCE SHEET as at December 31, 2017

TAFISA e.V.
Die Internationale Vereinigung für Sport für Alle
Frankfurt am Main

EQUITY AND LIABILITIES

| | EUR | Fiscal Year EUR | Previous Year EUR |
|------------------------------------------------------------------------|------------|--------------------|----------------------|
| A. ASSOCIATION ASSETS | | | |
| I. Capital reserves | | | |
| 1. Appropriated capital reserves | 547.311,05 | | 620.256,22 |
| 2. Free reserves | 129.720,78 | 677.031,83 | 82.743,78 |
| II. Retained profits brought forward | | | |
| 1. "Ideeller Bereich", i.e. the Association's non-profit activities | | 0,00 | 6.522,11 |
| III. Net income/loss for the Association | | 121.901,90- | 32.490,28- |
| B. PROVISIONS | | | |
| 1. Other provisions | | 6.730,31 | 11.368,37 |
| C. LIABILITIES | | | |
| 1. Other liabilities | | 11.805,39 | 19.938,32 |
| | | _____ | _____ |
| | | 573.665,63 | 708.338,52 |
| | | ===== | ===== |

INCOME STATEMENT from January 1, 2017 to December 31, 2017

TAFISA e.V.
Die Internationale Vereinigung für Sport für Alle
Frankfurt am Main

| | EUR | Fiscal Year EUR | Previous Year EUR |
|--------------------------------------------------------------------|-------------------|--------------------|----------------------|
| A. ASSOCIATION'S NON-PROFIT ACTIVITIES ("IDEELLER BEREICH") | | | |
| I. Non-taxable income | | | |
| 1. Membership fees | 47.805,83 | | 41.580,39 |
| 2. Subsidies | <u>421.977,74</u> | 469.783,57 | 785.857,47 |
| II. Non-deductible expenses | | | |
| 1. Depreciation, amortization and write-downs | 12.448,50 | | 2.014,46 |
| 2. Personnel expenses | 311.292,99 | | 279.524,70 |
| 3. Travel expenses | 20.013,69 | | 36.691,67 |
| 4. Other expenses | <u>242.930,29</u> | 586.685,47 | 536.697,95 |
| Profit/Loss "ideeller Bereich" | | <u>116.901,90-</u> | <u>27.490,92-</u> |
| B. ASSET MANAGEMENT | | | |
| I. Income | | | |
| 1. Income-tax exempt income | | | |
| Interest and currency-translation gains | | 0,00 | 0,78 |
| II. Expenses | | | |
| 1. Expenses/income-related expenses | | | |
| Other expenses | | 0,00 | 0,14 |
| Profit/Loss Asset Management | | <u>0,00</u> | <u>0,64</u> |
| C. SPECIAL-PURPOSE ENTERPRISES SPORT | | | |
| I. Special-purpose enterprises Sport 1 (subject to VAT) | | | |
| 1. Personnel expenditures | | | |
| Wages and salaries | | 5.000,00 | 0,00 |
| Profit/Loss Special-purpose enterprises Sport 1 | | <u>5.000,00-</u> | <u>0,00</u> |
| Profit/Loss Special-purpose enterprises Sport 1 | | <u>5.000,00-</u> | <u>0,00</u> |
| Carry forward | | 121.901,90- | 27.490,28- |

INCOME STATEMENT from January 1, 2017 to December 31, 2017

TAFISA e.V.
Die Internationale Vereinigung für Sport für Alle
Frankfurt am Main

| | EUR | Fiscal Year EUR | Previous Year EUR |
|------------------------------------------------------------|-----|---------------------------|--------------------------|
| Carry forward | | 121.901,90- | 27.490,28- |
| D. OTHER SPECIAL-PURPOSE ENTERPRISES | | | |
| I. Other special-purpose enterprises 1 (subject to VAT) | | | |
| 1. Personnel expenditures | | | |
| Wages and salaries | | 0,00 | 5.000,00 |
| Profit/Loss | | | |
| Other special-purpose enterprises 1 | | <u>0,00</u> | <u>5.000,00-</u> |
| Profit/Loss | | | |
| Other special-purpose enterprises | | <u>0,00</u> | <u>5.000,00-</u> |
| | | | |
| E. NET INCOME/LOSS FOR THE ASSOCIATION | | <u>121.901,90-</u> | <u>32.490,28-</u> |

BALANCE SHEET ACCOUNTS as at December 31, 2017

TAFISA e.V.
Die Internationale Vereinigung für Sport für Alle
Frankfurt am Main

ASSETS

| Account Description | EUR | Fiscal Year EUR | Previous Year EUR |
|-----------------------------------------------------------|-----------------|--------------------|----------------------|
| Licence rights on properties, etc. | | | |
| 25 Similar license rights | | 28.336,00 | 0,00 |
| Other equipment, operating and office equipment | | | |
| Association equipment | | | |
| 300 Association equipment | 5.383,00 | | 5.947,00 |
| 341 Assets (collective items) | <u>1,00</u> | 5.384,00 | 1,00 |
| Other assets | | | |
| 722 Receivables employees (due within one year) | | 133,89 | 191,89 |
| Cash-in-hand, bank balances and checks | | | |
| 920 Cash-in-hand | 205,84 | | 0,00 |
| 945 Commerzbank 738900000 | 397.452,68 | | 538.496,48 |
| 950 Topzinskonto (instant access savings acct.) 738900002 | 37.466,34 | | 37.466,34 |
| 951 Topzinskonto (instant access savings acct.) 738900001 | 25.066,11 | | 25.066,11 |
| 952 Bank 738900003 | 20,89 | | 20,89 |
| 953 Bank 738900004 | 47.688,49 | | 90.968,05 |
| 954 Bank 738900005 | 20.062,65 | | 1.000,00 |
| 955 PayPal account | <u>9.183,88</u> | 537.146,88 | 6.515,90 |
| PREPAID EXPENSES | | | |
| 990 Prepaid expenses | | 2.664,86 | 2.664,86 |
| Total assets | | <u>573.665,63</u> | <u>708.338,52</u> |

BALANCE SHEET ACCOUNTS as at December 31, 2017

TAFISA e.V.
Die Internationale Vereinigung für Sport für Alle
Frankfurt am Main

EQUITY AND LIABILITIES

| Account Description | EUR | Fiscal Year EUR | Previous Year EUR |
|-------------------------------------------------------------------|-------------------|--------------------|----------------------|
| Appropriated capital reserves | | | |
| 1017 Reserves "ideeller Bereich" non-profit activities until 2020 | 42.311,05 | | 315.256,22 |
| 1018 Reserves "ideeller Bereich" until 2018 | 275.000,00 | | 185.000,00 |
| 1019 Reserves "ideeller Bereich" until 2019 | <u>230.000,00</u> | 547.311,05 | 120.000,00 |
| Free reserves | | | |
| 1070 Free reserves § 62 paragraph 1 No 3 AO | | 129.720,78 | 82.743,78 |
| Ideeller Bereich | | | |
| 1082 Carry forward „ideeller Bereich“ | | 0,00 | 6.522,11 |
| Net income/loss for the Association | | | |
| NET INCOME/LOSS FOR THE ASSOCIATION | | 121.901,90- | 32.490,28- |
| Other provisions | | | |
| 1220 Other provisions | 3.930,31 | | 8.568,37 |
| 1221 Provisions for period-end closing /audit costs. | <u>2.800,00</u> | 6.730,31 | 2.800,00 |
| Other liabilities | | | |
| 705 Charges/bank fees | 1.967,58 | | 0,00 |
| 1700 Wage and church tax payables | 7.239,63 | | 4.728,46 |
| 1705 Social security liabilities | 789,53 | | 0,00 |
| 1801 Other liabilities (due within one year) | <u>1.808,65</u> | 11.805,39 | 15.209,86 |
| | | <hr/> | <hr/> |
| Total equity and liabilities | | 573.665,63 | 708.338,52 |
| | | <hr/> <hr/> | <hr/> <hr/> |