

2022 Budget Forecast



Item	Objective	Description	Total forecast 2022	Comments
0,0		Roll Over (previous year)	690.350 €	
0,1		Reserve	37.000 €	
0,2		Sponsorship in Kind (Commerzbank)	70.000 €	Office Space
1 - INCOME				
1,1		Membership Fees	55.000 €	
A		All Members	55.000 €	
1,2		Donations	110.000 €	
A		Nike	82.000 €	
B		Catwalk	10.000 €	To be confirmed
C		Additional Funding	18.000 €	to be expected through OAKS fundraising activities
1,3		Licence Fees	242.500 €	
A		2022 European Games, Italy	117.500 €	50.000 € license fee + 67.500 € through EU funding
B		2023 Congress, Germany	15.000 €	
C		2025 World Congress, Czech Republic	10.000 €	income to be expected; depending on contract signing and GA approval
D		2028 World Games, Saudi Arabia	100.000 €	income to be expected; depending on contract signing and GA approval
1,4		Public Funding	288.000 €	
A		German Olympic Sport Fed.	30.000 €	
B		German Ministry of the Interior	70.000 €	increase of 30%
C		German Ministry of Education	11.000 €	
D		State of Hesse	20.000 €	
E		City of Frankfurt	15.000 €	
F		EU Projects	142.000 €	
1,5		Fees For Service	- €	
A		IOC	- €	tbc
Total Income (excl. Res. In Kind)			1.385.850 €	

Item	Objective	Description	Total forecast 2022	Comments
2 - EXPENDITURE (MINIMUM)				
2,1	Salaries		403.100 €	
A		staff TAFISA Office, Frankfurt	380.000 €	staff, social expenses, insurances, etc.; subject to restructuring of office, e.g. retirement WB and IM, parental leave KM, etc.
B		interns TAFISA Office, Frankfurt	7.000 €	4 interns á 6 months
C		staff President's Office	13.800 €	contract extended until June 2022
D		honoraria outsourcing tasks	- €	
E		travel insurance staff Office Frankfurt	600 €	
F		accident insurance staff Office	1.700 €	
2,2	Travel office		5.000 €	
2,3	BOD		25.000 €	
A		allowance	7.000 €	14 board members per 500 €
B		D & O insurance	3.000 €	
C		travel	15.000 €	
2,4	Mission 2030		1.500 €	
A		workshop series	- €	
B		handbook on "good governance"	1.500 €	layout, design
C		Revision M2030 brochure	- €	For 2023
2,5	Communications		10.610 €	
A		website maintenance	500 €	
B		website development	1.000 €	
C		annual report	6.110 €	design, layout, printing & shipping
D		mailing members	3.000 €	
2,6	Congress 2022, Slovenia		17.500 €	
A		Inspection Tour	700 €	OC meeting
B		invitation special guests	10.000 €	stakeholders, sponsors, partners
C		travel	5.000 €	staff
D		voting software GA	1.800 €	
2,7	European Games 2022, Italy		8.000 €	
A		Inspection Tour	1.000 €	OC meeting
B		invitation special guests	5.000 €	stakeholders, sponsors, partners
C		travel	2.000 €	TAFISA Europe SC & staff
2,8	Congress 2023, Germany		1.000 €	
A		Inspection Tour	1.000 €	
B		invitation special guests	- €	
C		travel	- €	
2,9	World Games 2024, Russia		- €	
A		Inspection Tour	- €	
B		invitation special guests	- €	
2,10	Nike		1.000 €	
A		coordination	1.000 €	honorary speaker
2,11	Programs & Events Expenses		- €	
A		CLCs	- €	
2,12	Office Expenses		57.750 €	
A		telephone	6.000 €	
B		IT	2.000 €	
C		equipment	1.000 €	
D		update office tools	1.000 €	Canva (design software), Zoom
E		representation	2.000 €	
F		gifts	500 €	
G		office car		
		leasing, insurance, tax	11.500 €	
		petrol	1.000 €	
H		contingency	- €	
I		data security audit	1.000 €	
J		royalty fee artwork	500 €	
K		deposit credit fee	5.000 €	
L		liability insurance	250 €	
M		Translation	1.000 €	
N		legal advice	25.000 €	potential law suit Games 2024, Russia
2,13	Accounting external		8.500 €	
A		tax statement	2.000 €	
B		salary accounting	2.500 €	
C		consulting	2.000 €	
D		book keeping expenses	2.000 €	
2,14	Regional Bodies		- €	
A		Africa	12.400 €	1 Instalment contract 2020 - 22, 2 instalments contract 2022 - 23
B		Americas	- €	tbc
C		Asia	- €	tbc
D		Europe	- €	tbc
E		Oceania	- €	tbc
2,15	Project Legacy 2021		18.000 €	
A		development of fundraising strategy	18.000 €	tbc; OAKS Consultancy, to be reimbursed if equivalent amount of funding can not be raised
2,16	30th Birthday		5.000 €	
A		Event at Congress	5.000 €	
2,17	Membership		570 €	
A		ICSSPE	270 €	
B		"Around the Rings	300 €	
Subtotal Expenditure			545.030 €	
BALANCE (Without Contingency)			840.820 €	

Status: 24/05/2022